

Baltimore Research and Education Foundation, Inc.	Investments Policy	No.		31
		Effective Date		01/26/2011
		Revision Letter		A
		Final Approval Signature	Approved at the BREF Board meeting held 1/26/2011.	

1.0 Purpose

The purpose of this policy is to establish the terms whereby the Baltimore Research and Education Foundation, Inc. (BREF) will deposit funds.

2.0 Scope

This policy applies to BREF deposits.

3.0 Policy

3.1 It is BREF's policy that all deposits be placed in accounts where there exists no risk of loss because they are insured or backed by the full faith and credit of the United States. This would include bank accounts and Certificates of Deposits insured by the FDIC and U.S. Treasury securities.

3.2 Interest earned on deposits is reported as revenue and is used to support the administration of BREF.

3.3 In some cases, however, a federal award may stipulate that earnings on those federal funds be held separately and used to support the program to which the award was made.

4.0 Revision History

Revision Date	Revision Letter	Name of Document Author	Description of Change
03/11/2009	A	Heather Riley	Policy is put into approved format
01/26/2011		Shirley Rutledge	No revisions. Approved at the BREF Board meeting, 1/26/2011.