

<b>Baltimore Research and Education Foundation, Inc.</b>	<b>Accounting Method Policy</b>	No.		49
		Effective Date		03/12/2009
		Revision Letter		A
		Final Approval Signature	Approved at the BREF Board meeting held 1/26/2011.	

1.0 Purpose

The purpose of this policy is to establish the terms whereby the Baltimore Research and Education Foundation, Inc. (BREF) will use the cash basis accounting method.

2.0 Scope

This policy applies to BREF accounting method.

3.0 Policy

3.1 It is the policy of BREF to use the cash basis method of accounting that recognizes revenue when cash is received and recognizes expenses when payment has been made.

4.0 Revision History

Revision Date	Revision Letter	Name of Document Author	Description of Change
03/12/2009	A	Heather Riley	Policy is put into approved format
01/26/2011		Shirley Rutledge	No revisions. Policy approved at the BREF Board meeting held 1/26/2011.